

MINUTES OF THE MEETING OF THE
Irby/Finance Committee of the Board of Directors of the Louisiana State Museum
Monday, June 8, 2020
11:00 am
Video Conference via Zoom

Committee Members Present: Kevin Kelly, Aleta Leckelt, Anne Redd, Christen Losey-Gregg, Kim Abramson, Christopher Tidmore, Madlyn Bagneris, Will Wilton, and Melissa Steiner

Members Absent: Lee Felterman

LSM Staff Present: Yvonne Mack, Steven Maklansky, and Bridgette Thibodeaux

A quorum was present.

I. Call to order

Anne Redd called the meeting to order at 11:18 am

II. Adoption of the Agenda

Kim Abramson made a motion to adopt the agenda. Christopher Tidmore seconded the motion and it was unanimously approved.

III. Adoption of Minutes from Irby/Finance Committee of the Louisiana State Museum Board of Directors Meeting held May 11, 2020.

Kim Abramson made a motion to adopt the minutes from the committee meeting held May 11, 2020. Christopher Tidmore seconded the motion and it was unanimously approved.

IV. Board Action Items:

1. FY 21 Budget

The proposed budget was presented by Steven Maklansky. It was noted that the budget will likely change as the FY continues. Christopher Tidmore made a motion to approve the FY 21 Irby budget as presented. Kim Abramson seconded the motion and it was unanimously approved.

2. Commercial tenants' rent

A discussion occurred regarding the uncertainty of the return of shopping and tourism to the French Quarter. Kim Abramson made a motion to waive all fees and penalties associated with late commercial payments beginning with payments due April 1st and extending through September 15th. Actual rent due and payment terms will be set at a later Board meeting, not to exceed September 15th. Christopher Tidmore seconded the motion and Anne Redd called for public comment. The following tenants spoke in support of the motion and expressed their appreciation to the Board and the Lieutenant Governor for their thoughtfulness during these trying times: Alex Gingrow (Little Toy Shoppe), Marianne Lewis (Jackie's & Violet's), Michael & Amanda Cochran (Monty's). The motion was unanimously approved.

3. Residential rent

A discussion occurred regarding the residential rent study which would typically transpire in 2020. Madlyn Bagneris made a motion to defer the rent study for one year and to freeze current residential rents (except for common area maintenance which is actual costs) for all tenants to remain the same in FY 21 (starting with July 2020 rent) as FY 20 (which ends with June 2020 rent). There was no public comment. Melissa Steiner seconded the motion and it was unanimously approved.

V. Old Business - There was no old business.

VI. New Business - There was no new business.

VII. Adjournment - Melissa Steiner made a motion to adjourn and the committee adjourned at 12:31 pm.